

RESOLUTION G2023-58

RESOLUTION AUTHORIZING THE TOWNSHIP ADMINISTRATOR TO ENTER INTO A CONTRACT WITH MUNICIPAL DEVELOPMENT & FUNDING, LLC. TO DESIGN, BUILD, AND FINANCE THE NEW SERVICE GARAGE/TOWNSHIP ADMINISTRATION BUILDING WITH AN INITIAL PAYMENT IN THE AMOUNT OF \$7,500.00

WHEREAS, the Board of the Symmes Township Trustees, has identified a site for the construction of a new township service garage/administration building; and

WHEREAS, the Board of Trustees has investigated various contractors for the site preparation and construction of a new township service garage/administration building; and

WHEREAS, the Board of Trustees desires to engage Municipal Development and Funding LLC. to provide the design, building and funding for a new service garage/administration building; and

WHEREAS, the District has investigated financing options and finds a lease and option agreement with Municipal Development and Funding, LLC to be the most well-suited means for purchase of such proposed service garage/administration building; and

WHEREAS, the topic of the construction of a new service garage/administration building has been the subject of many meetings by the Board of Trustees and the Finance and Audit Committee; and

WHEREAS, the Township desires to proceed with a lease and option to purchase agreement for the site preparation and construction and financing of a new service garage/township administration building and desire to identify parties to execute needed documents; and

WHEREAS, the Board of Trustees of Symmes Township, Hamilton County, Ohio hereby agrees to enter into a lease and option agreement with Municipal Development and Funding, LLC. for the lease-purchase of the site and site improvements and the construction of the building.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Symmes Township, Hamilton County, Ohio:

Section 1. The Township Trustees hereby agrees to enter into a lease and option agreement with Municipal Development and Funding, LLC. for the lease-

purchase of the site and site improvements and the construction of the service garage (Phase 1) and Township Administration building (Phase 2).

Section 2. That the Township Administrator is hereby authorized to execute all required documents on behalf of the township.

Section 3. That the Funding for the initial costs shall be paid from the ARPA Fund (#2272).

Section 4. That the Fiscal Officer is hereby authorized to make a non-refundable payment to Municipal Development and Funding LLC. in the amount of \$7,500.00 to begin the project that will be put toward construction of the larger project.

Section 5. It is hereby certified that all formal actions of the Board of Trustees of Symmes Township, Hamilton County, Ohio relating to the adoption of this Resolution were taken in an open meeting of the Board and that all deliberations of the Board were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 6. Upon majority vote does hereby dispense with the requirement that this Resolution be read on two separate days and hereby authorizes the adoption of this Resolution upon its first reading.

Section 7. This Resolution shall take effect and be enforced from and after the earliest period allowed by law.

ADOPTED: MAY 2, 2023 – RESOLUTION G2023-58

Vote Record: Mr. Beck _____ Mr. Bryant _____ Ms. Leis _____

BOARD OF TRUSTEES:

Philip J. Beck, President

Kenneth N. Bryant, Vice-President

Jodie L. Leis, Trustee

ATTEST:

Joseph C. Grossi, Fiscal Officer

APPROVED AS TO FORM:

Jeff Forbes, Law Director