



RESOLUTION G2014-19

**Resolution Adopting Inventory Policy for
Symmes Township**

WHEREAS, Ohio Revised Code §505.04 provides that the Board of Township Trustees shall make an inventory on the second Monday of January of each year of all materials, machinery, tools and other township supplies in its possession; and

WHEREAS, Ohio Revised Code §505.04 further provides that a copy of the inventory shall be filed with the Fiscal Officer and the County Engineer; and

WHEREAS, Symmes Township does not have an established policy and process for inventorying its equipment and supplies; and

WHEREAS, Ohio Revised Code §505.04 fails to provide further guidance as to required minimum valuations and procedures to gain compliance; and

WHEREAS, an adopted inventory policy is necessary and helpful in establishing a regular process, consistency, values to be reported and responsibility for completion of the annual inventory.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Symmes Township, Hamilton County, Ohio:

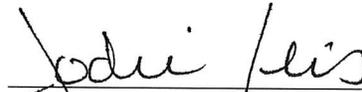
- Section 1. The Symmes Township Inventory Policy appended hereto and incorporated herein as Exhibit "A," is hereby adopted as the official inventory policy of Symmes Township, Ohio ("Inventory Policy").
- Section 2. The Inventory Policy shall replace and supersede any other formal or informal practice or procedure now in place with regard to inventory control.
- Section 3. Upon majority vote does hereby dispense with the requirement that this Resolution be read on two separate days and hereby authorizes the adoption of this Resolution upon its first reading.
- Section 4. This Resolution shall take effect and be enforced from and after the earliest period allowed by law.
- Section 5. Finds and determines that all formal actions of this Board concerning

and relating to the passage of this resolution were taken in open meetings of this Board, and that all deliberations of this Board and any of its committee that resulted in such formal actions were taken in meetings open to the public, in compliance with all legal requirements, including (without limitation) Ohio Revised Code §121.22, except as otherwise permitted thereby.

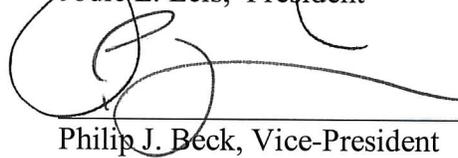
ADOPTED SEPTEMBER 2, 2014

Vote Record: Mrs. Leis Aye Mr. Beck Aye Mr. Bryant Aye

BOARD OF TRUSTEES:



Jodie L. Leis, President



Philip J. Beck, Vice-President



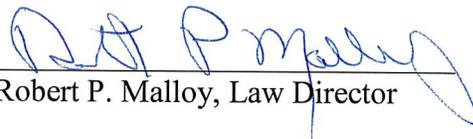
Kenneth N. Bryant, Trustee

ATTEST:



Carol A. Sims, Fiscal Officer

APPROVED AS TO FORM:



Robert P. Malloy, Law Director