



RESOLUTION G2018-75

RESOLUTION AMENDING THE INVESTMENT AND DEPOSITORY POLICY FOR SYMMES TOWNSHIP

WHEREAS, an investment and depository policy was adopted by the Board of Trustees of Symmes Township, Hamilton County, Ohio, on June 25, 2013 per Resolution G2013-18;

WHEREAS, this Resolution gave the Fiscal Officer the sole authority to invest and deposit public monies for the township; and

WHEREAS, the Board of Trustees, Symmes Township, Hamilton County, Ohio, has reviewed the new Investment and Depository Policy which now includes oversight by the Board of Township Trustees as it pertains to Investments and Deposit; and

WHEREAS, the Township Administrator and Township Law Director recommends the adoption of this new policy in order to provide the necessary oversight as recommended by the State Auditor, that all financial information is available for approval by the Board for transparency, and that more than one signature shall be on all the township accounts for deposits and withdraws; and

WHEREAS, the Board of Trustees desires to exercise its authority granted to it pursuant to ORC 504.04 as a limited home rule township to design and implement financial controls in order to provide reliability of financial reporting, effectiveness and efficiency of operations, compliance with applicable laws and regulations and the safeguarding of assets.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Symmes Township, Hamilton County, Ohio:

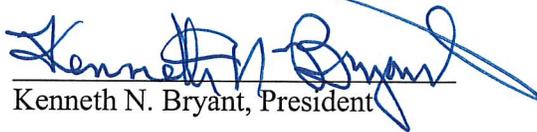
- Section 1.** The Symmes Township Investment and Depository Policy appended hereto and incorporated herein as Exhibit "A," is hereby amended.
- Section 2.** The Investment and Depository Policy shall now include the necessary oversight as recommended by the State Auditor, that all financial information is available for approval by the Board for transparency, and that more than one signature shall be required on all the township accounts for deposits and withdraws.
- Section 3.** The Investment and Depository Policy shall be reviewed annually.
- Section 4.** Upon majority vote does hereby dispense with the requirement that this Resolution be read on two separate days and hereby authorizes the adoption of this Resolution upon its first reading.
- Section 5.** This Resolution shall take effect and be enforced from and after the earliest period allowed by law.
- Section 6.** Finds and determines that all formal actions of this Board concerning and relating to the passage of this resolution were taken in open meetings of this

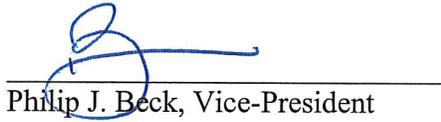
Board, and that all deliberations of this Board and any of its committee that resulted in such formal actions were taken in meetings open to the public, in compliance with all legal requirements, including (without limitation) Ohio Revised Code §121.22, except as otherwise permitted thereby.

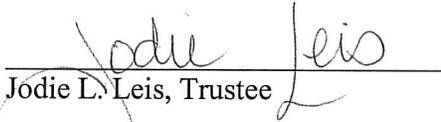
ADOPTED OCTOBER 2, 2018 – RESOLUTION G2018-75

Vote Record: Mr. Bryant Aye Mr. Beck Aye Ms. Leis Aye

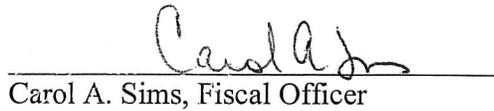
BOARD OF TOWNSHIP TRUSTEES:


Kenneth N. Bryant, President


Philip J. Beck, Vice-President


Jodie L. Leis, Trustee

ATTEST:


Carol A. Sims, Fiscal Officer

APPROVED AS TO FORM:


Kevin McDonough, Law Director