

RESOLUTION G2024-73

**RESOLUTION ESTABLISHING A SEPARATE SPECIAL REVENUE FUND 4903
AND APPROPRIATIONS IN THE UAN TO ACCOUNT FOR THE CAPITAL
FUND THAT WAS ESTABLISHED BY THE TOWNSHIP TRUSTEES TO BUILD
A NEW GOVERNMENT BUILDING AND AUTHORIZE THE TRANSFER OF
FUNDS FROM THE GENERAL FUND INTO THE NEW CAPITAL FUND**

WHEREAS, R.C. 5705.13(C) provides that a taxing authority of a subdivision, by resolution or ordinance, may establish a capital projects fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the subdivision; and

WHEREAS, the Trustees approved Resolution G2024-68 establishing a Capital Project Fund for the construction of a new government building on July 2, 2024; and

WHEREAS, the Trustees have also agreed to transfer the amount of interest earned in the checking account from June of 2023 going forward each year; and

WHEREAS, the Board authorizes the new fund 4903 to be established in the UAN and authorizes the transfer of funds from the general fund to the new capital fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Symmes Township, Hamilton County, Ohio:

Section 1. The Symmes Township Trustees hereby authorize the creation of a separate special revenue fund 4903 in the UAN system to be compliant with the requirements of R.C. 5705.13 (C).

Section 2. That permanent appropriations shall be set for this new fund in the amount of \$0.00 and the following appropriation line items be established are: 4903-760-720-0000.

Section 3. That permanent revenue line item is established as: 4903-931-0000.

Section 4. That the appropriations line item for 2024 in the general fund – 1000-910-910-0000 – be increased from \$150,000.00 to \$353,909.30.

Section 5. The Symmes Township Trustees hereby authorize the transfer of \$353,909.30 into this new Capital Fund Account 4903 from the General Fund.

Section 6. Upon majority vote does hereby dispense with the requirement that this Resolution be read on two separate days and hereby authorizes the adoption of this Resolution upon its first reading.

Section 7. It is hereby certified that all formal actions of the Board of Trustees of Symmes Township, Hamilton County, Ohio relating to the adoption of this Resolution were taken in an open meeting of the Board and that all deliberations of the Board were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 8. This Resolution shall take effect and be enforced from and after the earliest period allowed by law.

ADOPTED AUGUST 6, 2024 – RESOLUTION G2024-73

Vote Record: MS. LEIS ____ MR. BRYANT ____ MR. BECK ____

BOARD OF TRUSTEES:

Jodie L. Leis, President

Kenneth N. Bryant, Vice President

Philip J. Beck, Trustee

ATTEST:

APPROVED AS TO FORM:

Joseph Grossi, Fiscal Officer

Jeff Forbes, Law Director